

Report of the Directors and  
Unaudited Financial Statements  
for the Year Ended 31 October 2022  
for  
The Hub @ Toothill Community  
Interest Company

**The Hub @ Toothill Community  
Interest Company**

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for the Year Ended 31 October 2022**

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**The Hub @ Toothill Community  
Interest Company**

**Company Information  
for the Year Ended 31 October 2022**

**DIRECTORS:**

Mrs L M Corcoran  
Mrs I E Keeble  
P J Egan  
Miss A L A Sharp  
Mrs K Boyd  
Ms C Sydney-Smith

**REGISTERED OFFICE:**

Hermes House  
Fire Fly Avenue  
Swindon  
Wiltshire  
SN2 2GA

**REGISTERED NUMBER:**

11626656 (England and Wales)

**The Hub @ Toothill Community  
Interest Company**

**Report of the Directors  
for the Year Ended 31 October 2022**

The directors present their report with the financial statements of the company for the year ended 31 October 2022.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 November 2021 to the date of this report.

Mrs L M Corcoran  
Mrs I E Keeble  
P J Egan  
Miss A L A Sharp  
Mrs K Boyd  
Ms C Sydney-Smith

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

Mrs I E Keeble - Director

4 January 2023

**The Hub @ Toothill Community  
Interest Company**

**Income Statement  
for the Year Ended 31 October 2022**

|  | 2022<br>£ | 2021<br>£ |
|--|-----------|-----------|
| <b>TURNOVER</b>  | -         | -         |
| Administrative expenses                                  | 42,734    | 50,766    |
|  | <hr/>     | <hr/>     |
|  | (42,734)  | (50,766)  |
| Other operating income                                   | 42,734    | 50,766    |
|  | <hr/>     | <hr/>     |
| <b>OPERATING SURPLUS and<br/>SURPLUS BEFORE TAXATION</b> | -         | -         |
| Tax on surplus   | -         | -         |
|  | <hr/>     | <hr/>     |
| <b>SURPLUS FOR THE FINANCIAL YEAR</b>                    | -         | -         |
|  | <hr/>     | <hr/>     |

**The Hub @ Toothill Community  
Interest Company (Registered number: 11626656)**

**Balance Sheet  
31 October 2022**

|  | Notes | 2022            | 2021            |
|--|-------|-----------------|-----------------|
|  |       | £               | £               |
| <b>FIXED ASSETS</b>                          |       |                 |                 |
| Tangible assets                              | 5     | 246,467         | 116,548         |
| <b>CURRENT ASSETS</b>                        |       |                 |                 |
| Debtors                                      | 6     | 21,922          | 7,831           |
| Cash at bank                                 |       | 124,640         | 60,365          |
|  |       | 146,562         | 68,196          |
| <b>CREDITORS</b>                             |       |                 |                 |
| Amounts falling due within one year          | 7     | 375,712         | 184,744         |
| <b>NET CURRENT LIABILITIES</b>               |       | (229,150)       | (116,548)       |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 17,317          | -               |
| <b>CREDITORS</b>                             |       |                 |                 |
| Amounts falling due after more than one year | 8     | 17,317          | -               |
| <b>NET LIABILITIES</b>                       |       | <u><u>-</u></u> | <u><u>-</u></u> |
| <b>RESERVES</b>                              |       | <u><u>-</u></u> | <u><u>-</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 4 January 2023 and were signed on its behalf by:

Mrs I E Keeble - Director

The notes form part of these financial statements

**The Hub @ Toothill Community  
Interest Company**

**Notes to the Financial Statements  
for the Year Ended 31 October 2022**

**1. STATUTORY INFORMATION**

The Hub @ Toothill Community Interest Company is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Tangible fixed assets**

Assets under construction are not depreciated until they are brought into use.

**Government grants**

Grants relating to revenue shall be recognised in income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

A grant that becomes receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs shall be recognised in income in the period in which it becomes receivable.

Grants relating to assets shall be recognised in income on a systematic basis over the expected useful life of the asset.

Where part of a grant relating to an asset is deferred it shall be recognised as deferred income and not deducted from the carrying amount of the asset.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1).

**The Hub @ Toothill Community  
Interest Company**

**Notes to the Financial Statements - continued  
for the Year Ended 31 October 2022**

**4. GOVERNMENT GRANTS**

The grant funding comes via The Big Local Trust who hold lottery funding awarded to The Toothill Big Local Partnership (TBL). The Big Local Trust reviews and approves the TBL grant plans on an annual basis and pass the money to a Local Trusted Organisation (LTO). The LTO provides the funds to The Hub @ Toothill CIC to spend as per the plans.

Funding was approved to convert a pub site to include community facilities and a family pub in Toothill, Swindon. Grant income of £ (2022: £42,734) has been recognised in the year to match the expenditure.

There were no unfulfilled conditions and other contingencies attached to grants that have been recognised in income.

**5. TANGIBLE FIXED ASSETS**

|                       | Asset<br>under<br>construction<br>£ |
|-----------------------|-------------------------------------|
| <b>COST</b>           |                                     |
| At 1 November 2021    | 116,548                             |
| Additions             | 129,919                             |
| At 31 October 2022    | <u>246,467</u>                      |
| <b>NET BOOK VALUE</b> |                                     |
| At 31 October 2022    | <u>246,467</u>                      |
| At 31 October 2021    | <u>116,548</u>                      |

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                | 2022<br>£     | 2021<br>£    |
|--------------------------------|---------------|--------------|
| Other debtors                  | 189           | 53           |
| VAT                            | 16,625        | 3,422        |
| Prepayments and accrued income | 5,108         | 4,356        |
|                                | <u>21,922</u> | <u>7,831</u> |

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                 | 2022<br>£      | 2021<br>£      |
|---------------------------------|----------------|----------------|
| Social security and other taxes | 115            | -              |
| Other creditors                 | 39             | 934            |
| Accrued expenses                | 1,622          | 1,921          |
| Deferred government grants      | 373,936        | 181,889        |
|                                 | <u>375,712</u> | <u>184,744</u> |

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|                 | 2022<br>£     | 2021<br>£ |
|-----------------|---------------|-----------|
| Other creditors | <u>17,317</u> | -         |

**Chartered Accountants' Report to the Board of Directors**  
**on the Unaudited Financial Statements of**  
**The Hub @ Toothill Community**  
**Interest Company**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Hub @ Toothill Community Interest Company for the year ended 31 October 2022 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of The Hub @ Toothill Community Interest Company, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Hub @ Toothill Community Interest Company and state those matters that we have agreed to state to the Board of Directors of The Hub @ Toothill Community Interest Company, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Hub @ Toothill Community Interest Company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The Hub @ Toothill Community Interest Company has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Hub @ Toothill Community Interest Company. You consider that The Hub @ Toothill Community Interest Company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Hub @ Toothill Community Interest Company. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Monahans  
Chartered Accountants  
Hermes House  
Fire Fly Avenue  
Swindon  
Wiltshire  
SN2 2GA

Date: .....

**The Hub @ Toothill Community  
Interest Company**

**Detailed Income and Expenditure Account  
for the Year Ended 31 October 2022**

|                      | 2022   | 2021   |
|----------------------|--------|--------|
|                      | £      | £      |
| <b>Income</b>        |        |        |
| <b>Other income</b>  |        |        |
| Government grants    | 42,734 | 50,766 |
|                      | <hr/>  | <hr/>  |
|                      | 42,734 | 50,766 |
| <b>Expenditure</b>   |        |        |
| Rent                 | 22,000 | 22,000 |
| Insurance            | 1,789  | 713    |
| Light and heat       | 384    | 257    |
| Wages                | 13,000 | 13,000 |
| Pensions             | 203    | 203    |
| Community events     | 978    | 45     |
| Advertising          | -      | 79     |
| Licences             | 755    | -      |
| Repairs and renewals | 255    | 10,185 |
| Computer costs       | 418    | 1,216  |
| Sundry expenses      | -      | 33     |
| Accountancy          | 2,952  | 2,950  |
| Subscriptions        | -      | 35     |
|                      | <hr/>  | <hr/>  |
|                      | 42,734 | 50,716 |
|                      | <hr/>  | <hr/>  |
|                      | -      | 50     |
| <b>Finance costs</b> |        |        |
| Bank charges         | -      | -      |
|                      | <hr/>  | <hr/>  |
| <b>NET SURPLUS</b>   | <hr/>  | <hr/>  |